





Garnett Coetzee

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No 1 Bank Street (Corner Bank Street and Marine Drive) Margate KwaZulu Natal











R4,500,000







**Monthly Bond Repayment** R45,685.30 Calculated over 20 years at 10.75% with no deposit.

Transfer Costs R343,009.00 Bond Costs R57,265.00

These calculations are only a guide. Please ask your conveyancer for exact calculations.

Spacious Family Home with 2 Flats, Sea View, and Income Potential

update 2025/04/25

This versatile property offers a comfortable family home combined with excellent income-generating potential. The main house boasts 3 spacious bedrooms, 1 bathroom, and an open-plan lounge and dining area, creating a welcoming atmosphere. The large kitchen features plenty of storage space, perfect for preparing family meals.

In addition to the main residence, there are two flats on the property. One flat is attached to the house and offers 3 bedrooms, 1 bathroom, and an open-plan kitchen and lounge area. The second flat is a separate 1-bedroom, 1-bathroom unit, also with an open-plan kitchen and lounge. These flats provide a fantastic opportunity for rental income or extended family living.

The property is well-maintained and includes JoJo tanks for a reliable backup water supply. Enjoy stunning sea views...

## Features

Pets Allowed	Yes				
Interior		Exterior		Sizes	
Bedrooms	6	Garages	2	Floor Size	412m²
Bathrooms	4	Carports / Parkings	4	Land Size	1,021m <sup>2</sup>
Kitchens	3	Security	No		
Recep. Rooms	5	Pool	No		
Furnished	No	Views	True		