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No 1 Bank Street (Corner Bank Street and Marine Drive)
Margate
KwaZulu Natal



Web Ref RL2277



R1,350,000

5 5 1

Monthly Bond Repayment R13,705.59

Calculated over 20 years at 10.75% with no deposit.

Transfer Costs R39,117.00 **Bond Costs** R27,105.00

These calculations are only a guide. Please ask your conveyancer for exact calculations.

Investment Gem on the Ramsgate-Margate Border

Situated on the desirable Ramsgate-Margate border, this versatile property offers the perfect blend of convenience and tranquility. Enjoy quick access to the vibrant heart of Margate, including the Business Hub and popular Main Beach, while also benefiting from the peaceful, nature-rich setting of Ramsgate.

The property features one large house that has been expertly divided into four separate rental units, each with its own private entrance and tenant. This setup offers an excellent investment opportunity with solid rental income already in place. The current tenants are respectful, long-term, and willing to continue their leases—making it an ideal, hassle-free option for any investor.

Each unit enjoys its own cornered-off space, ensuring privacy and independence, while the spacious grounds provide ample parking for all...

Features

Pets Allowed		Yes			
Interior				Exterior	
Bedrooms	5			Garages	1
Bathrooms	5			Carports / Parkings	4
Kitchens	4			Security	Yes
Recep. Rooms	4			Pool	No
Studies	1			Views	False
Furnished	No				
				Sizes	
				Land Size	1,227m²

